

Re.: Result of Postal Ballot

This is to inform that the results of three (3) Ordinary/Special Resolutions proposed to be passed by way of Postal Ballot in terms of the Notice for Passing of Resolution by Postal Ballot dated October 27, 2017 were declared on December 05, 2017. The details of voting and results are as under:-

Out of 147296 shareholders, 775 numbers of shareholders (including 137 numbers of shareholders voted through e-voting) holding 517034103 equity shares (including 516022820 equity shares voted through e-voting), being 45.61% of paid-up share capital, exercised their right to vote through Postal Ballot.

Based on the Scrutinizer's Report dated December 03, 2017 submitted by M/s Gupta Baul & Associates, the Scrutinizer, the Voting on the three (3) Ordinary/ Special Resolutions by Postal Ballot casted through Postal ballot forms and e-voting were as follows:

RESOLUTION NO. 1 (ORDINARY RESOLUTION)	In Favour	Against	Total
Ordinary Resolution for increase in the Authorised Share Capital and consequential amendments to Memorandum of Association of the Company.			
No. of Equity shares embodying the votes cast	485212273	31642452	516854725
% to total no. of equity shares for which votes have been cast	93.88%	06.12%	100.00%
Votes representing 180808 equity shares were invalid and hence rejected.			

RESOLUTION NO. 2 (SPECIAL RESOLUTION)	In Favour	Against	Total
Special Resolution for approval for conversion of Loan by Lenders into Optionally Convertible Debentures (OCDs) of the Company ("Securities") in accordance with implementation of the Scheme for Sustainable Structuring of Stressed Assets (S4A Scheme) issued by the Reserve Bank of India.			
No. of Equity shares embodying the votes cast	515590363	1236692	516827055
% to total no. of equity shares for which votes have been cast	99.76%	00.24%	100.00%
Votes representing 208478 equity shares were invalid and hence rejected.			

RESOLUTION NO. 3 (SPECIAL RESOLUTION)	In Favour	Against	Total
Special Resolution for approval for Offer, Issue and Allotment of Optionally Convertible Debentures (OCDs) of face value of Rs.100/- each on Preferential Basis pursuant to implementation of the S4A Scheme.			
No. of Equity shares embodying the votes cast	515590209	1227710	516817919
% to total no. of equity shares for which votes have been cast	99.76%	00.24%	100.00%
Votes representing 217614 equity shares were invalid and hence rejected.			

Based on the foregoing, three (3) Ordinary/Special Resolutions indicated above, as circulated to the shareholders vide Postal Ballot Notice dated October 27, 2017 were **declared as duly passed by the Requisite Majority**.

Thanking you,

Place: Mumbai
Date : December 05, 2017

For Bajaj Hindusthan Sugar Limited
Sd/-
Pradeep Parakh
Group President (GRC) & Company Secretary