

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

₹ (Lacs)

PART I		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date Current Period ended	Previous year ended
Particulars		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations					
	(a) Net Sales / income from operations (Net of excise duty)	132,747	125,639	112,358	449,757	421,065
	(b) Other operating income	426	1,087	452	3,431	5,198
	Total Income from operations (net)	133,173	126,726	112,810	453,188	426,263
2.	Expenses					
	a) Purchases and materials consumed	32,771	32,941	19,060	442,804	336,601
	b) Changes in inventories of finished goods, work in progress and stock in trade	109,958	76,117	75,392	(78,624)	(5,797)
	c) Employee benefits expense	4,490	4,384	5,309	20,488	19,193
	d) Depreciation and amortisation expense	8,914	8,751	9,519	35,505	34,882
	e) Increase/(decrease) of excise duty on inventories	(3,074)	(3,499)	(2,390)	2,387	(264)
	f) Other expenses	10,227	5,831	7,336	39,128	30,754
	Total expenses	163,286	124,525	114,226	461,688	415,369
3.	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(30,113)	2,201	(1,416)	(8,500)	10,894
4.	Other income	207	100	1,761	687	10,615
5.	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(29,906)	2,301	345	(7,813)	21,509
6.	Finance costs (net)	16,794	18,048	14,342	62,904	53,641
7.	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(46,700)	(15,747)	(13,997)	(70,717)	(32,132)
8.	Exceptional items	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	(46,700)	(15,747)	(13,997)	(70,717)	(32,132)
10.	Tax expense	4,249	-	(1,756)	1,298	(8,675)
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	(50,949)	(15,747)	(12,241)	(72,015)	(23,457)
12.	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(50,949)	(15,747)	(12,241)	(72,015)	(23,457)
14.	Paid-up equity share capital (Face Value - Re.1/- per share)	6,394	6,394	6,394	6,394	6,394
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					403,034
16 (i)	Earnings per share (EPS) (before extraordinary items) (of Re.1/- each) (not annualised)					
	(a) Basic	(7.97)	(2.46)	(2.02)	(11.26)	(3.87)
	(b) Diluted	(7.97)	(2.46)	(2.02)	(11.26)	(3.87)
16 (ii)	Earnings per share (EPS) (after extraordinary items) (of Re.1/- each) (not annualised)					
	(a) Basic	(7.97)	(2.46)	(2.02)	(11.26)	(3.87)
	(b) Diluted	(7.97)	(2.46)	(2.02)	(11.26)	(3.87)

PART II					
A. PARTICULARS OF SHAREHOLDING					
1.	Public shareholding				
	- Number of shares	343,196,902	342,893,545	342,893,545	343,196,902
	- Percentage of Shareholding	53.67%	53.63%	53.63%	53.67%
2.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	294,930,766	294,930,766	294,930,766	294,930,766
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	46.13%	46.13%	46.13%	46.13%

Particulars	3 Months ended 30.09.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	5
Disposed off during the quarter	5
Remaining unresolved at the end of the quarter	-

SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30, 2013

₹ (Lacs)

Particulars	3 Months ended 30.09.2013	Preceding 3 Months ended 30.06.2013	Corresponding 3 Months ended 30.09.2012	Year to date Current Period ended 30.09.2013	Previous year ended 30.09.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1. Segment Revenue				
a. Sugar	87,888	112,820	75,396	370,166	360,438
b. Distillery	15,006	15,530	15,542	51,603	41,925
c. Power	91	7,633	300	39,696	33,745
d. Others	31,394	670	21,969	35,066	21,969
Total	134,379	136,653	113,207	496,531	458,077
Less: Inter- segment Revenue	1,632	11,014	849	46,774	37,012
Net Sales / Income from operations	132,747	125,639	112,358	449,757	421,065
2. Segment Results (Profit/(Loss) before tax and interest)					
a. Sugar	(27,430)	(9,316)	(2,770)	(47,400)	(24,445)
b. Distillery	1,223	7,667	5,102	15,842	15,025
c. Power	(945)	6,087	(403)	32,659	27,572
d. Others	1,223	(1,139)	(1,086)	(1,010)	(1,086)
Total	(25,929)	3,299	843	91	17,066
Less: (i) Finance costs (net)	16,794	18,048	14,342	62,904	53,641
(ii) Other Un-allocable Expenditure net of Un-allocable Income	3,977	998	498	7,904	(4,443)
Total Profit / (Loss) before Tax	(46,700)	(15,747)	(13,997)	(70,717)	(32,132)
3. Capital Employed (Segment Assets-Segment Liabilities)					
a. Sugar	538,624	601,879	521,534	538,624	521,534
b. Distillery	49,802	61,026	48,166	49,802	48,166
c. Power	58,281	67,814	58,791	58,281	58,791
d. Others	25,387	26,866	30,151	25,387	30,151
e. Unallocated	266,967	306,176	321,594	266,967	321,594
Total	939,061	1,063,761	980,236	939,061	980,236

Notes:

1. Given the seasonal nature of Industry, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
2. Consequent to the approval and giving effect to scheme of amalgamation of Bajaj Eco-Tec Products Ltd. (BEPL or Amalgamating Company) from appointed date 1st April, 2012, effective from October 01, 2012, the results of the quarter/ twelve months ended Sep 30, 2013 are not comparable with the corresponding figures of the previous year.
3. Statement of assets and liabilities as at September 30, 2013 is provided below:-

Particulars	Standalone	
	As at Current period ended 30.09.2013	As at Previous year ended 30.09.2012
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	6,394	6,394
(b) Reserves & surplus	330,580	403,034
Sub-total- Shareholders' funds	336,974	409,428
2. Non-current liabilities		
(a) Long-term borrowings	205,289	150,069
(b) Long-term provisions	3,893	3,184
Sub-total- Non-current liabilities	209,182	153,253
3. Current liabilities		
(a) Short-term borrowings	329,201	328,630
(b) Trade payables	51,607	23,640
(c) Other current liabilities	190,593	103,496
(d) Short-term provisions	736	1,283
Sub-total- Current liabilities	572,137	457,049
TOTAL- EQUITY AND LIABILITIES	1,118,293	1,019,730
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	517,392	542,725
(b) Non-current investments	228,037	160,036
(c) Long-term loans & advances	5,688	9,211
(d) Other non-current assets	103	168
Sub-total- Non-current assets	751,220	712,140
2. Current assets		
(a) Inventories	135,023	55,824
(b) Trade receivables	23,346	19,202
(c) Cash and bank balances	7,911	18,030
(d) Short-term loans and advances	144,179	173,582
(e) Other current assets	56,614	40,952
Sub-total- Current assets	367,073	307,590
TOTAL- ASSETS	1,118,293	1,019,730

4. The Company has extended its current financial year by six months. Consequently the current financial year will comprise of 18 months (six quarters) ending on March 31, 2014. Requisite approval in this regard has been received from the Registrar of Companies on September 18, 2013.
5. The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on November 12, 2013.
6. Previous periods/year figures have been regrouped/ re-arranged/ reworked/ restated wherever necessary to conform to the classification of current period.

For Bajaj Hindusthan Limited

Place: Mumbai
Dated: November 12, 2013

Sd/-
SHISHIR BAJAJ
Chairman & Managing Director