

DCS-CRD The Bombay Stock Exchange Ltd. First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3121/ 2037 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238 Stock Code: BAJAJHIND
--	--

Dear Sir,

Sub.: Outcome of Board Meeting held on April 1, 2009

Pursuant to Clause 22, Clause 36 and other relevant clauses, if any, of the Listing Agreement, we would like to inform that, at its meeting held today, the Board of Directors of the Company has, inter alia, approved the following:

1. Issue on Preferential basis to the promoter, entity/entities of promoter group in accordance with the 'Guidelines for Preferential Issues' contained in Chapter XIII of the Securities and Exchange Board of India (Disclosure and Investor Protection) Guidelines, 2000, upto 1,45,00,000 Warrants, entitling the warrant holders to apply for equivalent number of fully paid equity shares of the Company subject to approval of the shareholders at the General Meeting of the Company.

2. The Board has also approved convening of an Extraordinary General Meeting of the Shareholders of the Company to be held on May 4, 2009, inter alia for obtaining the following requisite approvals:-

1. Proposed Preferential Issue of Warrants to the promoter, entity/entities of promoter group.
2. Appointment and remuneration of Dr. Sanjeev Kumar as Whole-time Director of the Company with effect from March 12, 2009 for a period of 5 (Five) years.

The same may please be taken on record and disseminated to all concerned.

Thanking you,

Yours faithfully,
For Bajaj Hindusthan Limited


Sujoy Sircar
Deputy Company Secretary