

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

**ANNEXURE – I**

(Format to be submitted by listed entity on quarterly basis)

Name of the Company : **BAJAJ HINDUSTHAN SUGAR LIMITED**  
Quarter ending : **31<sup>st</sup> March, 2019**

**I. Composition of Board of Directors**

Title (Mr./Ms)	Name of the Director	PAN <sup>s</sup> & DIN	Category (Chairperson/ Executive/ Non-Executive/In dependent/ Nominee) <sup>&amp;</sup>	Date of Appointment in the current term/ cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Kushagra Bajaj	ABBPB5704G 00017575	Chairperson, Executive	24.04.2017	-	2	2	Nil
Mr.	Madhav L. Apte	ADCPA3191M 00003656	Independent, Non-Executive	12.08.2014	4.07 Years	7	9	2
Mr.	D.K. Shukla	ADAPS8214R 00025409	Independent, Non-Executive	12.08.2014	4.07 Years	1	1	1
Mr.	Alok Krishna Agarwal	AAJPA7100N 00127273	Independent, Non-Executive	12.08.2014	4.07 Years	5	3	Nil
Mr.	Vipulkumar S. Modi	ACGPM2246N 06985276	Independent, Non-Executive	07.01.2016	3.02 Years	1	1	Nil
Ms.	Shalu Bhandari	AENPB7814G 00012556	Independent, Non-Executive	17.09.2016	2.06 Year	1	1	Nil
Mr.	Ashok Mukand	ADZPM9289K 01235804	Nominee Director	14.09.2015	-	1	Nil	Nil
Mr.	Rajeeva	ACOPR6800K 08128796	Nominee Director	26.05.2018	-	1	Nil	Nil
Mr.	Ashok Kumar Gupta	ABVPG9049B 02608184	Executive	01.10.2017	-	1	Nil	Nil

<sup>s</sup>PAN number of any director would not be displayed on the website of Stock Exchange.

<sup>&</sup> Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

## II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) <sup>§</sup>
1. Audit Committee	Mr. D.K. Shukla Mr. Alok Krishna Agarwal Ms. Shalu Bhandari	Chairperson (Independent Director) Independent Director Independent Director
2. Nomination and Remuneration Committee	Mr. D.K. Shukla Mr. Madhav L. Apte Mr. Alok Krishna Agarwal	Chairperson (Independent Director) Independent Director Independent Director
3. Risk Management Committee (if applicable)*	Mr. Kushagra Bajaj Mr. Ashok Kumar Gupta Mr. Vipulkumar S. Modi Mr. Pradeep Parakh Mr. Alok Kumar Vaish	Chairman (Executive Director) Executive Director Independent Director Senior Management Personnel Senior Management Personnel
4. Stakeholders' Relationship Committee**	Mr. D.K. Shukla Mr. Madhav L. Apte Mr. Kushagra Bajaj Mr. Vipulkumar S. Modi	Chairperson (Independent Director) Independent Director Executive Director Independent Director
<p><sup>§</sup> Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.</p> <p>* The Board of Directors at its meeting held on 12.02.2019 re-constituted Stakeholders Relationship Committee inducting Mr. D.K. Shukla as member of the Committee. Mr. D.K. Shukla was appointed as Chairman of the Committee in place of Mr. M.L. Apte.</p> <p>** The Board of Directors at its meeting held on 12.02.2019 constituted Risk Management Committee in accordance with the Regulation 21 of SEBI (LODR) Regulations 2015.</p>		

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
02.11.2018 21.11.2018	12.02.2019	82

## IV. Meeting of Committees (Audit Committee)

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
12.02.2019	Yes	02.11.2018	101
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			

## V. Related party Transactions

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	YES
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.

**Note**

1. In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated.
2. If status is “No” details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015:
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. No comments/observations were received from the Board of Directors.

**For Bajaj Hindusthan Sugar Limited**

Sd/-

Kausik Adhikari

**Deputy Company Secretary - Compliance Officer**

**(Membership No: ACS18556)**

**Note:** Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement “same as previous quarter” may be given.

Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)

**ANNEXURE – II**

<b>I. Disclosure on website in terms of Listing Regulations</b>	
<b>Item</b>	<b>Compliance status (Yes/No/NA)</b> refer note below
Details of business	Yes
Terms and conditions of appointment of independent directors	Yes
Composition of various committees of board of directors	Yes
Code of conduct of board of directors and senior management personnel	Yes
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes
Criteria of making payments to non-executive directors	No*
Policy on dealing with related party transactions	Yes
Policy for determining 'material' subsidiaries	Yes
Details of familiarization programmes imparted to independent directors	Yes
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes
email address for grievance redressal and other relevant details	Yes
Financial results	Yes
Shareholding pattern	Yes
Details of agreements entered into with the media companies and/or their associates	N.A.
New name and the old name of the listed entity	Yes

\* The same has been disclosed in the Annual Report

<b>II. Annual Affirmations</b>		
<b>Particulars</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA)</b> refer note below
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1)	Yes
Meeting of Board of directors	17(2)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of Nomination and Remuneration Committee	19(1) & (2)	Yes
Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes
Composition and role of Risk Management Committee	21(1),(2),(3),(4)	Yes
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes

<b>Particulars</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA)</b> refer note below
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party transactions	23(4)	N.A.
Composition of Board of Directors of unlisted material Subsidiary	24(1)	N.A.
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
Maximum Directorship & Tenure	25(1) & (2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
<p><b>Note</b></p> <p>1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2. If status is "No" details of non-compliance may be given here.</p> <p>3. If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
<p><b>III Affirmations:</b></p> <p>The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied.</p>		

**For Bajaj Hindusthan Sugar Limited**

Sd/-

Kausik Adhikari

**Deputy Company Secretary - Compliance Officer**

**(Membership No: ACS18556)**