

August 13, 2019

<b>DCS-CRD</b> <b>BSE Limited</b> <b>First Floor, New Trade Wing</b> <b>Rotunda Building</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street, Fort</b> <b>Mumbai 400 023</b>  <b>Stock Code: 500032</b>	<b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza</b> <b>5<sup>th</sup> Floor</b> <b>Plot No. C/1, 'G' Block</b> <b>Bandra- Kuria Complex</b> <b>Bandra East</b> <b>Mumbai 400 051</b>  <b>Stock Code: BAJAJHIND</b>
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Dear Sir,

**Subject: Change in Designation of Directors/Key Managerial Personnel**

Pursuant to Regulation 30, Schedule III and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. August 13, 2019, commenced at 11.30 A.M. and concluded at 1.30 P.M. have approved the following changes in respect of directors/key managerial personnel:

- Resignation of Mr. Kushagra Bajaj (DIN: 00017575) from the post of Managing Director of the Company and continuance as Non executive Chairman of the Company.
- Change in designation of Mr. Ashok Kumar Gupta (DIN 02608184) from Director (Group Operations) to Managing Director.

Relevant details as per SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below:

Sl.	Details	Mr. Kushagra Bajaj	Mr. Ashok Kumar Gupta
1	Reason for change	To enable the Company to ensure separation of the position of Chairman and Managing Director/ CEO of the Company as stipulated in Regulation 17(1B) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as a good governance gesture, Mr. Kushagra Bajaj, Chairman and Managing Director of the Company has offered to relinquish the executive position. The Board of directors have unanimously elected Mr. Kushagra Bajaj to be the Chairman of the Company in non-executive capacity.	The Board of Directors at the meeting held today, i.e. on August 13, 2019 has, pursuant to the approval of the Nomination and Remuneration Committee of the Board and subject to the approval of the Members and such other approval(s)/ permission(s)/ consent(s) as may be required, approved to re-designate Mr. Ashok Kumar Gupta as the Managing Director of the Company to ensure with the mandatory position of one of the Key Managerial Personnel (KMP) of the Company in the position of Managing Director.
2	Date of appointment/ cessation (as applicable) &	Ceased to be the Managing Director of the Company with effect from the close of working hours on August 13, 2019.	Date of change in designation as Managing director with effect from August 14, 2019.



	terms of appointment		Terms of appointment: Appointed as Managing Director with effect from August 14, 2019 till April 14, 2021 (being the date of attainment of seventy years by Mr. Ashok Kumar Gupta).
3	Brief profile (in case of appointment)	Not applicable	Mr. Ashok Kumar Gupta aged 68 years, has been associated with the Company for 37 (Thirty-seven) years out of which he was occupying the position of Whole time director for the last 7 years. Mr. Gupta holds the degree of M.Com and has overall experience of 47 years of experience in Indian Sugar Industry.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable	None

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,  
For Bajaj Hindusthan Sugar Limited



Kausik Adhikari  
Deputy Company Secretary  
(Membership No: ACS18556)  
Compliance Officer