

October 15, 2019

<b>DCS - CRD</b> <b>BSE Limited</b> <b>First Floor, New Trade Wing</b> <b>Rotunda Building</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street, Fort</b> <b>Mumbai 400 023</b>  <b>Stock Code: 500032</b>	<b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza</b> <b>5<sup>th</sup> Floor</b> <b>Plot No.C/1, 'G'Block</b> <b>Bandra- Kuria Complex</b> <b>Bandra East</b> <b>Mumbai 400 051</b>  <b>Stock Code: BAJAJHIND</b>
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Dear Sirs,

**Sub: Confirmation as per SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 regarding Fund raising by issuance of Debt securities by large entities**

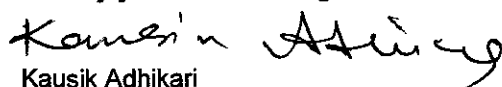
We refer to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with respect to Fund raising by issuance of Debt securities by large entities and disclosures thereof by large entities.

In this regard we would like to inform that the Company does not fall under the criteria as specified in para 2.2 of the said SEBI circular details of which are given below:

SI	Criteria	Status	Applicability
1	Specified securities or debt securities or non-convertible redeemable preference share, listed on a recognised stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and	Equity shares are listed with recognized stock exchanges	Yes
2	Outstanding long term borrowing of Rs 100 crores or above, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies); and	Outstanding long term borrowing is above Rs.100 crores	Yes
3	Credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in; and in case, where an issuer has multiple ratings from multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework.	Credit rating from single rating agency CARE for the Company's bank facilities are CARE D (CARE Single D)	No

The above may please be taken on record and suitably disseminated to all the concerned.

Thanking you,  
 Yours faithfully,  
 For **Bajaj Hindusthan Sugar Limited**

  
**Kausik Adhikari**  
**Deputy Company Secretary**  
 (Membership No: ACS18556)  
 Compliance Officer