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| DCS-CRD BSE Limited First Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai 400 023 Stock Code: 500032 | National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra Kurla Complex, Bandra East Mumbai 400051 Stock Code: BAJAJHIND |
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Dear Sirs,

Sub.: Updates on Restoration of plant operations at Budhana, Uttar Pradesh

In terms of Regulation 30, Schedule III and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our earlier intimation dated April 06, 2020 regarding the accident in Budhana Unit, Uttar Pradesh, we wish to inform that the operation of the Budhana plant have been commenced today.

Relevant details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below:

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| a) | Insurance amount claimed and realised by the listed entity for the loss/damage | Insurance survey is still under process. Surveyor has called the original suppliers of the equipment to assess the estimated restoration or replacement cost. Assessment of actual loss will take some time considering the lockdown. |
| b) | The actual amount of damage caused due to the natural calamity or other force majeure events | Actual damage/loss will be finalised after insurance survey is concluded and will take some time considering the lockdown. Estimated loss: Approx Rs. 1 cr. Major equipment damaged: One 70 ton crystallizer and one cell of cooling tower. |
| c) | Details of steps taken to restore normalcy and the impact of the natural calamity/other force majeure events on production or service, financials of the entity | Pending replacement / repairs to the damaged equipment, necessary arrangements were made by temporarily modifying the flow of sugar manufacturing process to directly pass thru remaining three crystallizers and bypass the damaged crystallizer. Duration of suspended operations – 5 days. Production lost approx 47000 quintal of sugar, valued at around Rs. 15.50 cr. (at the currently prevailing sugar prices of approx. Rs. 3300 per quintal) |

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For Bajaj Hindusthan Sugar Limited

SD/-
Kausik Adhikari
Dy. Company Secretary
(Membership No. ACS 18556)
Compliance Officer
 (Contact no. 91-8369215231)