

August 18, 2020

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai 400 023 Stock Code: 500032	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai 400051 Stock Code: BAJAJHIND
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Dear Sirs,

Sub.: Outcome of the Board meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the meeting of Board of Directors of the Company was held today i.e. Tuesday, August 18, 2020 at 11.30 A.M. and concluded on 12.30 P.M. The meeting, inter-alia, transacted the following businesses:

1. Appointment of M/s R.S. Dani & Co., Chartered Accountants (Firm Registration no. 000243C) as the statutory auditors of the Company from the conclusion of the 88th Annual General Meeting till the conclusion of the 93rd Annual General Meeting of the Company, subject to the approval of the shareholders at the ensuing 88th Annual General Meeting.
2. Approved the Re-appointment and fixed remuneration of Mr. Ashok Kumar Gupta (DIN : 02608184) as Managing Director of the Company for a period of 5 years w.e.f. April 15, 2021, based on the recommendation of the Nomination and Remuneration Committee, subject to the approval of the shareholders at the ensuing Annual General Meeting.
3. Approved the convening of 88th Annual General Meeting of the Company on Tuesday, September 29, 2020 and Notice thereof.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to sl. No. 1 and 2 above are enclosed herewith as Annexure 1.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For Bajaj Hindusthan Sugar Limited



Kausik Adhikari
Company Secretary &
Compliance Officer
(Membership No. ACS 18556)

Encl.: as above

Annexure 1

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

a) Change in auditors

1	Reason for change, viz. appointment, resignation, removal, death or otherwise;	Appointment of M/s R.S. Dani & Co., Chartered Accountants (Firm Registration no. 000243C) as the statutory auditors of the Company in place of retiring auditors
2	Date of appointment & term of appointment.	From the conclusion of the 88 th Annual General Meeting till the conclusion of the 93 rd Annual General Meeting of the Company, subject to the approval of the shareholders at the ensuing 88 th Annual General Meeting.
3	Brief profile (in case of appointment)	M/s R. S. Dani & Co., Chartered Accountants is one of the oldest Chartered Accountant firm in India in practice since 1949, having expertise in the field of Auditing & Taxation to all sectors of trade & industry and bear renowned names in professional circle. The firm has rich experience on implementation of IFRS, US GAAP, SOX, Indian and International Accounting Standards, Corporate and Tax Laws, Auditing under SAP and other ERP environment, Training in SAP FICO. The Firm has a well experienced team which include Chartered Accountants, Company Secretaries, Management Graduates etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

b) Re-appointment of Mr. Ashok Kumar Gupta (DIN : 02608184) as Managing Director of the Company

1	Reason for change, viz. appointment, resignation, removal, death or otherwise;	Re - appointment
2	Date of appointment & term of appointment.	Re-appointment for a period of 5 years w.e.f. April 15, 2021
3	Brief profile (in case of appointment)	Mr. Ashok Kumar Gupta has experience of more than 49 years in the Sugar Industry. After completing his M.Com from Agra University, he had started his service career from Dhampur Sugar Mills in 1970 and thereafter joined Upper Doab Sugar Mills in August 1978 and thereafter he had joined Bajaj Hindusthan Sugar Limited on May 31, 1982. He is a patron Member of The Sugar Technologists' Association of India (STAI). He has been awarded with "GEM OF INDIA AWARD" on June 30, 2011 by Council for National Development, New Delhi on its 58 th National Convention of National Building through Individual Achievements. On September 24, 2012 the STAI presented him the "Sardar Gurmit Singh Mann Gold Medal Award" – Professional of the Year Award-2011. In 2019, Mr. Gupta has been awarded the most prestigious "Lifetime Achievement Award" by STAI for his outstanding contribution and better management of Cane Development.
4	Disclosure of relationships between directors (in case of appointment of a director)	Nil

