

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai 400 023 Stock Code: 500032	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai 400051 Stock Code: BAJAHIND
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Dear Sirs,

Sub.: Disclosure on Unlisted Debt Securities (Optionally Convertible Debentures) issued to Lenders

Pursuant to Section V-B of the SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find attached herewith statements on unlisted debt securities (Optionally Convertible Debentures) issued to lenders.

Kindly make a note of the same.

Thanking you,

Yours faithfully,

For Bajaj Hindusthan Sugar Limited



Kausik Adhikari
Company Secretary
& Compliance Officer
(Membership No. ACS 18556)

Detailed disclosure as per Section V-B of the SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

For Unlisted Debt Securities (Optionally Convertible Debentures)

Sr. No	Type of disclosure	Details
1	Name of the Listed entity	Bajaj Hindusthan Sugar Limited
2	Date of making the disclosure	April 1, 2025
3	Type of instrument with ISIN	OCDs ISIN: INE306A08EV6
4	Number of investors in the security as on date of default	12
5	Date of default*	March 31, 2025
6	Current default amount (break-up of principal and interest in INR crore)	
	Principal – (in INR Crore)	267.94 As per Annexure - 1
	Interest – (in INR Crore)	87.08 As per Annexure – 1
7	Details of the obligation (amount issued, tenure, coupon, secured/unsecured, redemption date etc.)	
	Amount issued** - (in INR Core)	3,483.25
	Tenure – Years	20 Years
	Coupon interest rate	2.50% for FY 25
	Secured / Unsecured	Secured
	Redemption date	13 equal instalments starting from 31.03.2025
8	Total amount issued through debt securities (in INR crore)	3,483.25 As per Annexure – 1
9	Total financial indebtedness of the listed entity, including short-term and long-term debt (in INR crore)	3,581.71 As per Annexure – 2

*As per Section V-B of the SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 date of default is considered as 31.03.2025 (pre agreed payment date).

**The company's debt was restructured in Dec 2017 under the Scheme for Sustainable Structuring of Stressed Assets (S4A). Under the restructuring scheme, the part debt assigned as unsustainable debt (Part B Debt), of Rs 3483.25 crore, converted to Optionally Convertible Debenture (OCD). As per the Master Framework Agreement (MFA), OCDs carry a Yield to Maturity (YTM) at a yield rate on the principal amount, accruing on annual basis, starting from the allotment date. As the principal amount itself is under default, the treatment of YTM amount is contingent upon the decision of the lenders regarding the principal amount, where the lenders have the option to convert the OCDs into equity shares of the Company, in the event of default. The Company's restructuring proposal with the lenders is in an advance stage of discussion and consideration.



Bajaj Hindusthan Sugar Limited

Details of the amount due as on 31.03.2025 towards interest on OCDs (Optionally Convertible Debentures) for the year 2024-25:

Rs in crore

Sl no	Lenders	No. of OCDs	Principal	1 st Instalment of OCD	Coupon Interest for FY 25 @2.50%
1	Indian Bank	3,66,82,168	366.82	28.22	9.17
2	Bank of Baroda	88,86,061	88.86	6.84	2.22
3	Bank of India	52,30,414	52.31	4.02	1.31
4	Bank of Maharashtra	2,61,75,537	261.76	20.14	6.54
5	Canara Bank	1,77,97,871	177.98	13.69	4.45
6	Central Bank of India	2,87,25,254	287.25	22.10	7.18
7	Union Bank of India	1,38,99,376	138.99	10.69	3.47
8	IDBI Bank Ltd	2,55,46,299	255.46	19.65	6.39
9	Indian Overseas Bank	79,01,341	79.01	6.08	1.98
10	Punjab National Bank	7,98,41,435	798.42	61.42	19.96
11	State Bank of India	8,60,70,461	860.71	66.21	21.52
12	UCO Bank	1,15,68,409	115.68	8.90	2.89
		34,83,24,626	3,483.25	267.94	87.08



Bajaj Hindusthan Sugar Limited

Current outstanding and indebtedness as on 31.03.2025 as per the books of Accounts

Particulars	OCD	Outstanding Coupon Interest on OCD	Promoters Loan	Rs. in crore
				Total
Secured / unsecured	Secured		Un-Secured	
Rate of Interest	2.50%		Nil	
Tenure	20 Years			
To be repaid by	Mar-2037			
Name of Lenders				
Indian Bank	366.82	9.17		375.99
Bank of Baroda	88.86	2.22		91.08
Bank of India	52.31	1.31		53.62
Bank of Maharashtra	261.76	6.54		268.3
Canara Bank	177.98	4.45		182.43
Central Bank of India	287.25	7.18		294.43
Union Bank of India	138.99	3.47		142.46
IDBI Bank Ltd	255.46	6.39		261.85
Indian Overseas Bank	79.01	1.98		80.99
Punjab National Bank	798.42	19.96		818.38
State Bank of India	860.71	21.52		882.23
UCO Bank	115.68	2.89		118.57
Total Bank Borrowings	3,483.25	87.08	-	3570.33
Unsecured loan from promoters*			11.38	11.38
Sub total	-	-	11.38	11.38
Total	3483.25	87.08	11.38	3581.71

*The balance outstanding loan from promoters is of Rs 21.03 crore. It has been treated as compound financial instrument as per the provision of Indian Accounting Standards 32 and 109, notified under section 133 of the Companies Act 2013, and treated accordingly hence appearing at Rs 11.38 crore as on 31.03.2025; as per accounting requirement.

