

March 29, 2022

DCS-CRD BSE Limited 1st Floor, New Trade Wing, Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Stock Code: 500032	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai 400051 Stock Code: BAJAJHIND
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Dear Sirs,

Subject: Intimation under Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 30 (2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following intimation is being made that the Board of Directors of the Company at its meeting held on March 29, 2022, commenced at 11.30 A.M. and concluded at 12.10 P.M, took note, considered and approved the following matters:

1. Taking on record the resignation of Statutory Auditors:
 - a. **Name of the Statutory Auditors:** M/s. R S Dani & Co., Chartered Accountants (Firm Reg. No. 000243C)
 - b. **Date of Resignation:** March 28, 2022
 - c. **Detailed Reasons for Resignation:**

In accordance with the provision under Regulation 33 (1) (d) of SEBI (LODR) Regulations, 2015 every listed entity shall ensure that the limited review or audit reports submitted to the stock exchange(s) are given only by an auditor who has subjected himself to the peer review process of Institute of Chartered Accountants of India and holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

M/s. R S Dani & Co., Chartered Accountants at the time of taking up the assignment of Statutory Audit of the Company had provided their consent to the Company that they were subjected themselves to the peer review process and also holds a valid Peer Review certificate from the Peer Review Board of the Institute of Chartered Accountants of India.

However, they have informed the company vide their resignation letter date March 28, 2022 that they are subjected themselves to the peer review process however on expiry of their existing peer review certificate they have not been able obtain peer review certificate till date.



Considering the above, they have taken a decision to tender their resignation from the position of Statutory Auditors of the Company.

d. Compliance with SEBI Circular CIR/CFD/CMDI/114/2019 dated 18th October, 2019:

Please find enclosed with this intimation the Information Sheet as required to be submitted by the Auditors to the Company in terms of SEBI Circular CIR/CFD/CMDI/114/2019 dated 18th October, 2019 as "Annexure A".

e. Comments of Audit Committee:

The Audit Committee at its meeting held on March 29, 2022 considered the resignation of auditors and is of the view that we at Bajaj Hindusthan Sugar Limited take the task of compliances of the various laws as applicable to the company with utmost caution and sincerity. Thus as M/s. R S Dani & Co., Chartered Accountants, have not been able to obtain the peer review certificate from ICAI, we are of the considered opinion that it is in the best interest of the company to accept their resignation.

2. Appointment of Statutory Auditors to fill up the Casual Vacancy in the Office of Statutory Auditor:

a. Name of the Statutory Auditors: M/s. Sidharth N Jain & Company, Chartered Accountants (Firm Reg. No. 018311C)

b. Date of Appointment: March 29, 2022

c. Reasons for Appointment: To fill up the Casual Vacancy in the Office of Statutory Auditor.

d. Term of Appointment: FY 2021-2022 i.e. to hold the office till the conclusion of the ensuing 90th Annual General Meeting to be held in the calendar year 2022.

e. Brief Profile of the Audit Firm: M/s Sidharth N Jain & Company, Chartered Accountants is in practice since 2013, which has been providing its expertise in the field of Auditing & Taxation to all sectors of trade & industry and bear renowned names in professional circle also. M/s Sidharth N Jain & Company has rich experience and implementation of IFRS, Ind AS, US GAAP, SOX, Indian and International Accounting Standards, Corporate and Tax Laws, Auditing under SAP and other ERP environment.

M/s. Sidharth N Jain & Company, Chartered Accountants, has subjected themselves to peer review process of Institute of Chartered Accountants of India and holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

3. Seeking necessary approval of shareholders by way of postal ballot, in respect of appointment of Statutory Auditors to fill up the Casual Vacancy in the Office of Statutory Auditor:

The Board of Directors also considered for seeking necessary approval of shareholders by way of postal ballot pursuant to Section 110 of the Companies Act, 2013, read with



Rule 22 of the Companies (Management and Administration) Rules, 2014, other applicable provisions of the Companies Act, 2013 and General Circulars No. 17/2020 dated April 13, 2020, 10/2021 dated June 23, 2021 and 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs, Government of India, in respect of appointment of M/s. Sidharth N Jain & Company, Chartered Accountants (Firm Reg. No. 018311C) as Statutory Auditors to fill up the Casual Vacancy in the Office of Statutory Auditor.

Kindly take the same on your record & oblige.

Thanking you,

Yours faithfully,
For Bajaj Hindusthan Sugar Limited



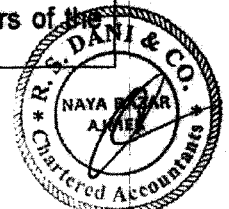
Kausik Adhikari
Company Secretary &
Compliance Officer
(Membership No. ACS 18556)

Encl: As above

Annexure A

Format of information to be obtained from the statutory auditor upon resignation in terms of the provisions of the SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019;

Sl.	Particulars	Details
1.	Name of the listed entity / material subsidiary	Bajaj Hindusthan Sugar Limited
2.	Details of the Statutory Auditor	
	a. Name:	R. S. Dani & Co.
	b. Address:	Plot No. 381, Ghas Katla, Naya Bazar, Ajmer - 305001
	c. Phone Number:	0145-2429071
	d. Email:	admin@rsdani.com
3.	Details of association with the listed entity/ material subsidiary	
	a. Date on which the statutory auditor was appointed	September 29, 2020
	b. Date on which the term of the statutory auditor was scheduled to expire	Date of Annual General Meeting for the year 2025
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited Review Report issued on the Unaudited Financial Results for the third quarter ended 31 st December, 2021. Date of submission February 11, 2022.
4.	Detailed reasons for resignation	<p>The provision under Regulation 33 (1) (d) of SEBI (LODR) Regulations, 2015 states that every listed entity shall ensure that the limited review or audit reports submitted to the stock exchange(s) are given only by an auditor who has subjected himself to the peer review process of Institute of Chartered Accountants of India and holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.</p> <p>We at the time of taking up the assignment of Statutory Audit of the Company had provided our consent to your Company that we were subjected ourselves to the process of Peer Review and holding a valid certificate from the Peer Review Board of the Institute of Chartered Accountants of India.</p> <p>However, due to various internal reasons we have not been able to renew the Peer Review certificate till date.</p> <p>Considering the above, we have taken a decision to tender our resignation from the position of Statutory Auditors of the Company.</p>



5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	
a.	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
b.	Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
c.	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
d.	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/ limited review reports were issued.	Not Applicable
7.	Any other facts relevant to the resignation	Not Applicable

Declaration

1. I/We hereby confirm that the information given in this letter/annexure ~~and its attachments~~ is correct and complete.
2. I/We hereby confirm that there is no other material reason other than those provided above for ~~my resignation~~ / resignation of my firm.

For R S Dani & Co.,
Chartered Accountants
Firm Registration No.000243C

C P Kothari
C P Kothari
Partner
Membership No. 072229



Date: March 28, 2022
Place: Ajmer