

November 22, 2022

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai 400 023 Stock Code: 500032	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai 400051 Stock Code: BAJAJHIND
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Dear Sirs,

Subject: Compliance under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis in the format specified in the accounting standards for the half year ended September 30, 2022.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For **Bajaj Hindusthan Sugar Limited**

Kausik Adhikari
Company Secretary &
Compliance Officer
(Membership No. ACS 18556)

Encl.: As above

Format for disclosure of related party transactions every six months (from 01.04.2022 to 30.09.2022)

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken									
Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a) *	Remarks on approval by audit committee	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		(Rs.)		(Rs.)	Opening balance (Rs.)	Closing balance (Rs.)	Nature of indebtedness (loan/issuance of debt/any other etc.)	Details of other indebtedness	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Bajaj Hindusthan Sugar Ltd. (Holding Co.)	AAACB4351J	Lalitpur Power Generation Co. Ltd.	AABCL6739M	Significant influence over entity	Rent / lease rent - Income	1404840	None	1404840	1320866	333355										
2	Bajaj Hindusthan Sugar Ltd. (Holding Co.)	AAACB4351J	Bajaj Energy Limited	AADCB4998C	Significant influence over entity	Rent / lease rent - Income	13309219	None	20897329	32678853	51936274										
3	Bajaj Hindusthan Sugar Ltd. (Holding Co.)	AAACB4351J	Anand Engineering Limited	AADCB0423G	Significant influence over entity	Rent / lease rent - Income	23789	None	23790	0	11895										
4	Bajaj Hindusthan Sugar Ltd. (Listed entity)	AAACB4351J	Mr. Alok Vaish (MD)	ACZPV3964F	KMP-Managing Director	Remuneration Paid	6860354	None	4533949	0	0										
5	Bajaj Hindusthan Sugar Ltd. (Listed entity)	AAACB4351J	Mr. Ajay Kumar Sharma (MD)	APJPS4212C	KMP-Managing Director	Remuneration Paid	0	None	3422565	0	0										
6	Bajaj Hindusthan Sugar Ltd. (Listed entity)	AAACB4351J	Mr. Sunil Kumar Ojha	AACPO6602L	KMP-Chief Financial Officer	Remuneration Paid	5996200	None	7029822	0	0										
7	Bajaj Hindusthan Sugar Ltd. (Listed entity)	AAACB4351J	Mr. Kausik Adhikari	AGSPA3692A	KMP- Company Secretary	Remuneration Paid	2384623	None	2803100	0	0										
8	Bajaj Hindusthan Sugar Ltd. (Listed entity)	AAACB4351J	Mrs. Roli Vaish	ACNPV3701A	Relative of KMP	Retainership Expenses	1066668	None	468816	119999	0										
9	Bajaj Hindusthan Sugar Ltd. (Listed entity)	AAACB4351J	Bajaj Energy Limited	AADCB4998C	Significant influence over entity	Provision for doubtful debts (Provided)	1586820	None	4592259	2260681	6852940										
10	Bajaj Hindusthan Sugar Ltd. (Listed entity)	AAACB4351J	Lalitpur Power Generation Co. Ltd.	AABCL6739M	Significant influence over entity	Provision for doubtful debts (Written Back)	0	None	26946	26946	0										
11	Bajaj Hindusthan Sugar Ltd. (Listed entity)	AAACB4351J	Bajaj Capital Venture Private Limited	AAACA3565F	Significant influence over entity	Rent Expenses	4699428	None	4913922	13000015	2998324										
12	Bajaj Hindusthan Sugar Ltd. (Listed entity)	AAACB4351J	Shishir Bajaj Family Trust	AAITS6885K	Promoters group	Rent Expenses	11290389	None	11708556	43752700	46919250										
13	Bajaj Hindusthan Sugar Ltd. (Listed entity)	AAACB4351J	Bajaj Resources Limited	AAACD8001D	Significant influence over entity	Rent Expenses	5823948	None	5823948	11018004	12258165										



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14	Bajaj Hindusthan Sugar Ltd. (Listed entity)	AAACB4351J	Mrs. Roli Vaish	ACNPV3701A	Relative of KMP	Car Rent Expenses	383432	None	119548	66640	0										
15	Bajaj Hindusthan Sugar Ltd. (Listed entity)	AAACB4351J	Mrs. Pragya Ojha	AAQPO3516M	Relative of KMP	Car Rent Expenses	211626	None	198800	207393	27832										
16	Bajaj Hindusthan Sugar Ltd. (Listed entity)	AAACB4351J	Mrs. Susmita Adhikari	INKPS5869A	Relative of KMP	Car Rent Expenses	273600	None	114000	268128	0										
17	Bajaj Hindusthan Sugar Ltd. (Listed entity)	AAACB4351J	Abhitech Developers Pvt Ltd	AACCA4900C	Significant influence over entity	Business process services – Expense	10266000	None	1486800	467704	1828504										
18	Bajaj Hindusthan Sugar Ltd. (Listed entity)	AAACB4351J	Bajaj Aviation Private Limited	AACCB6461F	Wholly Owned Subsidiary	Lease Rent Income	0	None	37800000	37979468	75659468										
19	Bajaj Hindusthan Sugar Ltd. (Listed entity)	AAACB4351J	Bajaj Aviation Private Limited	AACCB6461F	Wholly Owned Subsidiary	Provision for Doubtful Debts (ECL) Provided	0	None	3841420	1009747	4851167										
20	Bajaj Aviation Private Limited (Subsidiary Company)	AACCB6461F	Abhitech Developers Private Limited	AACCA4900C	Entity controlled or jointly controlled by persons who are member of the KMP of the parent/ subsidiary	Lease rent paid	0	None	70800	0	64800										
21	Bajaj Aviation Private Limited (Subsidiary Company)	AACCB6461F	Lalitpur Power Generation Company Limited	AABCL6739M	Entity controlled or jointly controlled by persons who are member of the KMP of the parent/ subsidiary	Sale of goods or services	Not Applicable	None	39915957	57924996	13719072										
22	Bajaj Aviation Private Limited (Subsidiary Company)	AACCB6461F	Mr. Kushagra Bajaj	ABBPB5704G	Key Managerial Person of Listed entity	Sale of goods or services	Not Applicable	None	13771190	0.00	0.00										
23	Bajaj Aviation Private Limited (Subsidiary Company)	AACCB6461F	Mr. Manik Trambak Hire	ABUPH9780R	Key Managerial Person of Subsidiary	Remuneration	Not Applicable	None	760590	0.00	0.00										



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24	Bajaj Aviation Private Limited (Subsidiary Company)	AACCB6461F	Bajaj Power Generation Private Limited	AACCK9973F	Subsidiary of Listed entity	Debenture issued	Not Applicable	None	126500000	120700000	247200000									
25	Bajaj Aviation Private Limited (Subsidiary Company)	AACCB6461F	Mr. Manik Trambak Hire	ABUPH9780R	Key Managerial Person of Subsidiary	Refund of advance given	Not Applicable	None	90000	485000	395000									
26	Bajaj Aviation Private Limited (Subsidiary Company)	AACCB6461F	Bajaj Resources Private Limited	AAACD8001D	Entity controlled or jointly controlled by persons who are member of the KMP of the parent/ subsidiary	Refund of Security deposit taken	Not Applicable	None	199000000	278500000	79500000									
Total (of Note 6b)									491318947											

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).

