

May 29, 2023

<b>DCS-CRD</b> <b>BSE Limited</b> <b>First Floor, New Trade Wing</b> <b>Rotunda Building</b> <b>Phiroze Jeejeebhoy Towers, Dalal Street</b> <b>Fort, Mumbai 400 023</b>  <b>Stock Code: 500032</b>	<b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5th Floor</b> <b>Plot no. C/1, G Block</b> <b>Bandra Kurla Complex</b> <b>Bandra (East)</b> <b>Mumbai 400051</b>  <b>Stock Code: BAJAJHIND</b>
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Dear Sirs,

Subject: Compliance under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis in the format specified in the accounting standards for the half year ended March 31, 2023.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,  
For **Bajaj Hindusthan Sugar Limited**

Kausik Adhikari  
**Company Secretary &**  
**Compliance Officer**  
(Membership No. ACS 18556)

Encl.: As above

**Format for disclosure of related party transactions every six months (from 01.10.2022 to 31.03.2023)**

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken									
Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Details of other Related Party Transactions	Value of the related party transaction as approved by the audit committee (see Note 6a) *	Remarks on approval by audit committee	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			(Rs.)		(Rs.)	Opening balance (Rs.)	Closing balance (Rs.)	Nature of indebtedness (loan/issuance of debt/any other etc.)	Details of other indebtedness	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Bajaj Hindusthan Sugar Ltd. (Holding Co.)		Lalitpur Power Generation Co. Ltd.		Significant influence over entity	Rent / lease rent - Income		1404840	None	1404840	333355	0									
2	Bajaj Hindusthan Sugar Ltd. (Holding Co.)		Bajaj Energy Limited		Significant influence over entity	Rent / lease rent - Income		13309219	None	13309219	51936274	0									
3	Bajaj Hindusthan Sugar Ltd. (Holding Co.)		Anand Engineering Limited		Significant influence over entity	Rent / lease rent - Income		23789	None	23790	11895	0									
4	Bajaj Hindusthan Sugar Ltd. (Listed entity)		Bajaj Aviation Private Limited		Wholly Owned Subsidiary	Lease rent income		0	None	37800000	75659468	0									
5	Bajaj Hindusthan Sugar Ltd. (Listed entity)		Bajaj Aviation Private Limited		Wholly Owned Subsidiary	Lease rent Credit Note		NA	NA	111720000	0	0									
6	Bajaj Hindusthan Sugar Ltd. (Listed entity)		Mr. Alok Vaish (MD)		KMP-Managing Director	Gratuity & Leave Encashment Expenses		NA	None	7807688	0	0									
7	Bajaj Hindusthan Sugar Ltd. (Listed entity)		Mr. Ajay Kumar Sharma (MD)		KMP-Managing Director	Remuneration Paid		0	None	4062757	0	0									
8	Bajaj Hindusthan Sugar Ltd. (Listed entity)		Mr. Sunil Kumar Ojha		KMP-Chief Financial Officer	Remuneration Paid		5996200	None	7463214	0	0									
9	Bajaj Hindusthan Sugar Ltd. (Listed entity)		Mr. Kausik Adhikari		KMP- Company Secretary	Remuneration Paid		2384623	None	2837160	0	0									
10	Bajaj Hindusthan Sugar Ltd. (Listed entity)		Bajaj Capital Venture Private Limited		Significant influence over entity	Rent Expenses		4699428	None	4913922	2998324	5996648									
11	Bajaj Hindusthan Sugar Ltd. (Listed entity)		Shishir Bajaj Family Trust		Promoters group	Rent Expenses		11290389	None	11708556	46919250	52414425									
12	Bajaj Hindusthan Sugar Ltd. (Listed entity)		Bajaj Resources Private Limited		Significant influence over entity	Rent Expenses		5823948	None	5823948	12258165	17745405									
13	Bajaj Hindusthan Sugar Ltd. (Listed entity)		Mrs. Roli Vaish		Relative of KMP	Car Rent Expenses		383432	None	0	0	0									



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Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Details of other Related Party Transactions	Value of the related party transaction as approved by the audit committee (see Note 6a) *	Remarks on approval by audit committee	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			(Rs.)		(Rs.)	Opening balance (Rs.)	Closing balance (Rs.)	Nature of indebtedness (loan/issuance of debt/any other etc.)	Details of other indebtedness	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
14	Bajaj Hindusthan Sugar Ltd. (Listed entity)		Mrs. Pragya Ojha		Relative of KMP	Car Rent Expenses		211626	None	142000	27832	27832									
15	Bajaj Hindusthan Sugar Ltd. (Listed entity)		Mrs. Susmita Adhikari		Relative of KMP	Car Rent Expenses		273600	None	159600	0	22344									
16	Bajaj Hindusthan Sugar Ltd. (Listed entity)		Mrs. Kuljyotsna		Relative of KMP	Car Rent Expenses		136000	None	136000	0	66640									
17	Bajaj Hindusthan Sugar Ltd. (Listed entity)		Abhitech Developers Pvt Ltd		Significant influence over entity	Business process services – Expense		10266000	None	2230200	1828504	3869704									
18	Bajaj Aviation Private Limited (Subsidiary Company)		Bajaj Hindusthan Sugar Ltd.		Holding Company	Lease rent paid		NA	NA	37800000	75299468	0									
19	Bajaj Aviation Private Limited (Subsidiary Company)		Abhitech Developers Private Limited		Entity controlled or jointly controlled by persons who are member of the KMP of the reporting entity or of a parent of the reporting entity	Lease rent paid		NA	NA	70800	64800	0									
20	Bajaj Aviation Private Limited (Subsidiary Company)		Lalitpur Power Generation Company Limited		Entity controlled or jointly controlled by persons who are member of the KMP of the reporting entity or of a parent of the reporting entity	Sale of goods or services		NA	NA	35143350	13719072	16264305									
21	Bajaj Aviation Private Limited (Subsidiary Company)		Mr. Manik Trambak Hire		Key Managerial Person of Subsidiary	Remuneration		NA	NA	845735	0	0									
22	Bajaj Aviation Private Limited (Subsidiary Company)		Bajaj Power Generation Private Limited		Subsidiary of Listed entity	Debenture issued		NA	NA	0	247200000	247200000	Issuance of debt		0%	11 months					
23	Bajaj Aviation Private Limited (Subsidiary Company)		Mr. Manik Trambak Hire		Key Managerial Person of Subsidiary	Refund of advance given		NA	NA	90000	395000	305000									



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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			(Rs.)		(Rs.)	Opening balance (Rs.)	Closing balance (Rs.)	Nature of indebtedness (loan/issuance of debt/any other etc.)	Details of other indebtedness	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
24	Bajaj Aviation Private Limited (Subsidiary Company)		Bajaj Resources Private Limited		Entity controlled or jointly controlled by persons who are member of the KMP of the reporting entity or of a parent of the reporting entity	Refund of Security deposit taken		NA	NA	79500000	79500000	0										
25	Bajaj Aviation Private Limited (Subsidiary Company)		Bajaj Hindusthan Sugar Ltd.		Holding Company	Liability written back		NA	NA	111720000	75299468	0										
26	Bajaj Aviation Private Limited (Subsidiary Company)		Bajaj Energy Limited		Entity controlled or jointly controlled by persons who are member of the KMP of the reporting entity or of a parent of the reporting entity	Sale of goods or services		NA	NA	7459567	23380234	1962334										
27	Bajaj Aviation Private Limited (Subsidiary Company)		Bajaj Resources Private Limited		Entity controlled or jointly controlled by persons who are member of the KMP of the reporting entity or of a parent of the reporting entity	Sale of goods or services		NA	NA	8071200	0	7934400										
28	Bajaj Aviation Private Limited (Subsidiary Company)		Abhitech Developers Private Limited		Entity controlled or jointly controlled by persons who are member of the KMP of the reporting entity or of a parent of the reporting entity	Refund of security deposit given		NA	NA	210000	240000	30000										
<b>Total (of Note 6b)</b>																						



**Notes:**

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
  - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).

