

June 17, 2021

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai 400 023 Stock Code: 500032	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai 400051 Stock Code: BAJAJHIND
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Dear Sirs,

Sub.: Intimation of outcome of Board meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Further to our letter dated June 14, 2021 and pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, we would like to inform you that the Board of Directors of the Company at its meeting held today, i.e. Thursday, June 17, 2021, commenced at 11.30 A.M. and concluded at 12.20 P.M, has approved issuance of 14,38,00,000 (Fourteen Crore Thirty Eight Lakh) equity shares of face value of ₹1 (Rupee One) each fully paid up, on a preferential basis, at a price of ₹ 13.28 (Rupees Thirteen and Twenty Eight paise) per equity share on preferential basis, by way of conversion of existing outstanding unsecured loans extended by Mr. Kushagra Bajaj and SKB Roop Commercials LLP, promoter/promoter group entities of the Company as a part of the promoters contribution to the restructuring package approved by the “Joint Lenders Forum”, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), as amended, and other applicable laws (Preferential Issue).

The Board also approved the Notice for holding an Extra-Ordinary General Meeting of the members of the Company on July 15, 2021, to be issued to the members seeking approval for the above matter, as appropriate.

The requisite disclosure, pursuant to Para A of Schedule III of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, with respect to the Preferential Issue, is enclosed as Annexure '1'.

Kindly make a note of the same.

Thanking you,

Yours faithfully,

For Bajaj Hindusthan Sugar Limited



Kausik Adhikari
Deputy Company Secretary
(Membership No. ACS 18556)
Compliance Officer
(Contact no. 91-8369215231)

Bajaj Hindusthan Sugar Ltd.

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Regd. Office: Golagokarannath, Lakhimpur Kheri, District Kheri, Uttar Pradesh 262 802, Website: www.bajajhindusthan.com

Tel.: +91-5876-233754/5/7/8, 233403 | Fax: +91-5876-233401 | Email: investor.complaints@bajajhindusthan.com | CIN: L15420UP1931PLC065243

Annexure 1

Detailed disclosure as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015,

Sr. No	Requirement of disclosure	Details
1.	Type of securities proposed to be issued	Equity shares of face value of ₹ 1/- (Rupee One only)
2.	Type of issuance	Preferential Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	14,38,00,000 Equity Shares at a price of ₹13.28/- per Equity Share, on conversion of existing unsecured loan of ₹190,96,64,000.
4.	Names of Investors	1. Mr. Kushagra Bajaj 2. M/s SKB Roop Commercial LLP
5.	Post allotment of securities – Outcome of the subscription	Not applicable
6.	Issue / allotted price of the securities	Issue price ₹ 13.28/- per Equity Share
7.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable