

July 18, 2025

<b>DCS-CRD</b> <b>BSE Limited</b> <b>First Floor, New Trade Wing</b> <b>Rotunda Building</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street, Fort</b> <b>Mumbai 400 023</b>  <b>Stock Code: 500032</b>	<b>National Stock Exchange of India Limited</b> <b>Exchange Plaza</b> <b>5th Floor, Plot No. C/1</b> <b>G Block</b> <b>Bandra Kurla Complex</b> <b>Bandra (East)</b> <b>Mumbai 400051</b>  <b>Stock Code: BAJAJHIND</b>
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Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI (LODR), Regulations 2015 - Change in Nominee Director**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that pursuant to the recommendations made by the Nomination and Remuneration Committee, subject to the approval of shareholders of the Company, the Board of Directors at its meeting held today i.e. Friday, July 18, 2025, commenced from 11.30 A.M. and concluded at 11:55 A.M, has approved the appointment of Mr. Satish Kumar Nagpal (DIN:09045584) as an Additional Director (Category: Non-Executive, Nominee Director) of the Company not liable to retire by rotation with effect from July 18, 2025 till the conclusion of next Annual General Meeting.

We would further like to state that as per the requirement of the BSE circular ref.no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref.no NSE/CML/2018/24, dated June 20, 2018 w.r.t. Enforcement of SEBI Orders regarding appointment of Directors by listed companies, the Board of Directors and its Nomination and Remuneration Committee while considering the appointment of Mr. Satish Kumar Nagpal as an Additional Director (Category: Non-Executive, Nominee Director) of the Company have verified and confirmed that the said person is not debarred from holding the office of director pursuant to any SEBI Order.

Accordingly, we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI Order or any other such authority.

The requisite details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/ CIR/2023/123 dated July 13, 2023 in respect of appointment are enclosed herewith as 'Annexure - A'.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,  
For Bajaj Hindusthan Sugar Limited



Kausik Adhikari  
**Company Secretary & Compliance Officer**  
(Membership No. ACS 18556)



Encl.: As above

**APPOINTMENT OF MR. SATISH KUMAR NAGPAL AS NOMINEE DIRECTOR OF THE COMPANY**

Sr. No.	Disclosure Requirement	Information of such event(s)
1.	Name of Director	Mr. Satish Kumar Nagpal (DIN: 09045584)
2.	Reason for change viz., appointment, reappointment, resignation, removal, death or otherwise	<p>Appointment of Mr. Satish Kumar Nagpal (DIN: 09045584) as an Additional Director (Category: Non-Executive, Nominee Director) of the Company not liable to retire by rotation with effect from July 18, 2025 till the conclusion of next Annual General Meeting. Mr. Satish Kumar Nagpal, the Nominee Director, is representing on behalf of State Bank of India.</p> <p>The appointment of Mr. Satish Kumar Nagpal as a Nominee Director of the Company with effect from July 18, 2025 has been recommended by the Nomination and Remuneration Committee at its meeting held today, i.e. July 18, 2025..</p> <p>The said appointment is in accordance with the provisions of the Companies Act, 2013. The approval of shareholders for his appointment as a Non-Executive, Nominee Director shall be taken in due course.</p>
3.	Date of appointment /reappointment/ cessation (as applicable) & term of appointment/re-appointment	<p><b>Date of Appointment :</b> With effect from July 18, 2025</p> <p><b>Term of appointment:</b> Appointed as an Additional Director (Category: Non-Executive, Nominee Director) of the Company not liable to retire by rotation with effect from July 18, 2025 till the conclusion of next Annual General Meeting.</p>
4.	Brief Profile (in case of appointment)	<p>Mr. Satish Kumar Nagpal (DIN:09045584) aged 65 years is a professional banker having 37 years of experience. Mr. Nagpal is a science graduate from the University of Delhi, CAIIB and did a Certificate in Computing (CIC) from IGNOU. He is also a Certificate holder in Trade Finance from IIBF.</p> <p>Mr. Nagpal had joined State Bank of India (SBI), as Probationary Officer in 1983 and superannuated as Chief General Manager in November 2020. He worked on different assignments at SBI Offices in Delhi, Dehradun, Nagpur, Ludhiana, Kolkata and Chandigarh. He has an outstanding unblemished and impeccable professional banking career of more than three decades and has worked mostly in the areas of Corporate Credit, International Banking &amp; Stressed Assets Management. Besides his rich exposure in Corporate Finance / Large Value Credit Management / Stressed Assets Management, Mr. Nagpal has also functioned as Board level executive - Chief Vigilance Officer (CVO) of a no. of organizations in Banking &amp; Finance space - Punjab National Bank, Punjab &amp; Sind Bank, National Housing Bank, PFRDA etc.</p>



Sr. No.	Disclosure Requirement	Information of such event(s)
		Post superannuation from SBI, Mr. Nagpal served as Board level executive - Chief Executive Officer (CEO), of IIFCL Asset Management Company Ltd, a wholly owned subsidiary of India Infrastructure Finance Co. Ltd., a Govt. of India Enterprise from February 2021 to May 2024. Presently Mr. Nagpal is functioning as Board Director, Strategic Advisor - Corporate Lending / Preventive Vigilance and also as Visiting Faculty. He has also been empanelled by the Institute of Banking Personnel Selection (IPBS), Mumbai and organisations in the Finance space as an external expert to help them in recruitment and Promotion of executives.
5.	Disclosure of relationships between Directors	Mr. Satish Kumar Nagpal (DIN:09045584) is not related to any Directors of the Company.

Thanking you,

Yours faithfully,  
For **Bajaj Hindusthan Sugar Limited**

*Kausik Adhikari*

**Kausik Adhikari**  
**Company Secretary &**  
**Compliance Officer**  
(Membership No. ACS 18556)

