

March 30, 2025

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| <b>DCS-CRD</b><br><b>BSE Limited</b><br><b>First Floor, New Trade Wing</b><br><b>Rotunda Building</b><br><b>Phiroze Jeejeebhoy Towers, Dalal Street</b><br><b>Fort, Mumbai 400 023</b><br><br><b>Stock Code: 500032</b> | <b>National Stock Exchange of India Limited</b><br><b>Exchange Plaza, 5th Floor</b><br><b>Plot no. C/1, G Block</b><br><b>Bandra Kurla Complex</b><br><b>Bandra (East)</b><br><b>Mumbai 400051</b><br><br><b>Stock Code: BAJAJHIND</b> |
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Dear Sirs,

**Sub: Credit Rating for Bank Facilities**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform that CARE Ratings Limited has reviewed the credit rating for Company's bank facilities vide their letter Ref. No. CARE/NRO/RL/2024-25/4061 dated March 29, 2025 as follows: -

| <b>Sl. No.</b> | <b>Facilities</b>                       | <b>Amount (₹ crore)</b> | <b>Ratings</b> | <b>Rating Action</b>              |
|----------------|---|-------------------------|----------------|-----------------------------------|
| 1              | Optionally Fully Convertible Debentures | 3,483.25                | CARE D         | Downgraded from CARE B+; Negative |

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Bajaj Hindusthan Sugar Limited**

Kausik Adhikari  
**Company Secretary & Compliance Officer**  
(Membership no. ACS 18556)