

October 15, 2023

<b>DCS-CRD</b> <b>BSE Limited</b> First Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai 400 023  <b>Stock Code: 500032</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, 'G' Block Bandra- Kurla Complex Bandra East Mumbai 400 051  <b>Stock Code: BAJAJHIND</b>
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Dear Sirs,

**Ref: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Subject: Update in respect of Petition filed by State Bank of India before the Hon'ble National Company Law Tribunal (NCLT), Allahabad bench**

We refer to our letter dated August 16, 2022, informing about the filing of petition by State Bank of India (SBI) before the Hon'ble National Company Law Tribunal (NCLT), Allahabad bench.

Hon'ble NCLT vide its order dated October 13, 2023 (copy enclosed), considered the submissions made on behalf of SBI (the Financial Creditor) concerning withdrawal of the Petition and fixed the next date of hearing on October 25, 2023, for consideration and passing appropriate order on the application for withdrawal.

Thanking you,

Yours faithfully,  
**For Bajaj Hindusthan Sugar Limited**



**Kausik Adhikari**  
**Company Secretary & Compliance Officer**  
(Membership No. ACS 18556)

Encl: As above

**Bajaj Hindusthan Sugar Ltd.**

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Regd. Office: Golagokarannath, Lakhimpur Kheri, District Kheri, Uttar Pradesh 262 802, Website: [www.bajahindusthan.com](http://www.bajahindusthan.com)

Tel.: +91-5876-233754/5/7/8, 233403 | Fax: +91-5876-233401 | Email: [investor.complaints@bajajhindusthan.com](mailto:investor.complaints@bajajhindusthan.com) | CIN: L15420UP1931PLC065243

**DIVISION BENCH**

**ITEM NO.101**

**NATIONAL COMPANY LAW TRIBUNAL  
ALLAHABAD BENCH  
PRAYAGRAJ**

**IA NO.43/2023 & IA NO.307/2023 IN CP (IB) No.79/ALD/2022**

**CORAM:**

- 1. SHRI PRAVEEN GUPTA,  
HON'BLE MEMBER (JUDICIAL)**
- 2. SHRI ASHISH VERMA,  
HON'BLE MEMBER (TECHNICAL)**

**Date of Order: 13<sup>th</sup> October, 2023**

**Attendance-Cum-Order Sheet of the Hearing**

<b>NAME OF THE COMPANY</b>	<b>STATE BANK OF INDIA V/S BAJAJ HINDUSTHAN SUGAR LTD.</b>
<b>UNDER SECTION</b>	<b>7 IBC</b>

**COUNSEL APPEARED THROUGH PHYSICAL/ VIRTUAL HEARING:**

Sh. Sandeep Arora, Adv.

*: For the Financial Creditor  
& Res. in IA No.307/2023*

Sh. Ramji Srinivasan, Sr. Adv.

*: For the Corporate Debtor*

assisted by Sh. Kartikeya Saran,

*& Applicant in IA No.307/2023 and*

Sh. Adarsh Bhushan, Sh. Sanjeev Singh, Adv.

*Res. in IA No.43/2023*

& Sh. Nesar Ahmad, PCS

Sh. Deepak Nargolkar, Sr. Adv.

*: For the Applicant in IA No.43/2023*

assisted by Sh. Sharad Malhotra, Adv.

**ORDER**

Ld. Counsels representing the parties are present.

1. At the outset, Ld. Counsel representing the Financial Creditor states that he has instructions to make a statement that the outstanding amount as fallen due has been paid by the Corporate Debtor yesterday.
2. In view of this, he states that he would be moving an appropriate application for withdrawal of the present petition within a period of one week.
3. Ld. Sr. Counsel representing the Corporate Debtor is in agreement with the statement made by the Ld. Counsel representing the Financial Creditor with regard to the outstanding payment having already been made and therefore the matter is liable to be dismissed as withdrawn.

**-Sd-**

-1/2-

**-Sd-**

4. Be that as it may, let the appropriate application be moved by the Financial Creditor within a period of one week.
5. Let the matter to come up for further hearing on 25<sup>th</sup> October, 2023.

***-Sd-***  
**(Ashish Verma)**  
**Member (Technical)**

***-Sd-***  
**(Praveen Gupta)**  
**Member (Judicial)**

***13<sup>th</sup> October, 2023***

*Kavya Prakash Srivastava*  
*(Stenographer)*