

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2012

PART I		(₹ in lacs)					
	Particulars	3 Month ended	Preceding	Corrospounding	Year to date	Year to date	Previous
		30.06.2012	3 Month ended	3 Month ended	current period ended	previous period ended	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a) Net Sales / income from operations (Net of excise duty)	132,961	120,103	105,112	308,707	377,927	484,909
	(b) Other operating income	1,348	2,513	1,060	4,746	2,245	5,471
	Total Income from operations (net)	134,309	122,616	106,172	313,453	380,172	490,380
2.	Expenses						
	a) Cost of materials consumed @	7,816	191,086	84	317,541	273,540	273,938
	b) Changes in inventories of finished goods, work in progress and stock in trade	106,687	(104,136)	75,020	(79,063)	(10,918)	86,596
	c) Employee benefits expense	3,885	5,583	3,060	13,884	12,600	17,035
	d) Depreciation and amortisation expense	8,368	8,497	8,096	25,363	24,859	33,091
	e) Other expenses	4,125	11,400	5,580	23,418	24,525	27,766
	Total expenses	130,881	112,430	91,840	301,143	324,606	438,426
3.	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,428	10,186	14,332	12,310	55,566	51,954
4.	Other income	261	3,215	26	8,854	629	1,535
5.	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,689	13,401	14,358	21,164	56,195	53,489
6.	Finance costs (net)	14,630	13,358	14,184	39,299	37,954	51,595
7.	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(10,941)	43	174	(18,135)	18,241	1,894
8.	Exceptional items	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	(10,941)	43	174	(18,135)	18,241	1,894
10.	Tax expense	(3,290)	(835)	59	(6,919)	5,058	694
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	(7,651)	878	115	(11,216)	13,183	1,200
12.	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(7,651)	878	115	(11,216)	13,183	1,200
14.	Paid-up equity share capital (Face Value - Re.1/- per share)	6,394	6,394	2,284	6,394	2,284	2,284
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						311,707
16 (i)	Earnings per share (EPS) (before extraordinary items) (of Re.1/- each) (not annualised)						
	(a) Basic	(1.29)	0.15	0.05	(1.89)	5.77	0.53
	(b) Diluted	(1.29)	0.15	0.05	(1.89)	5.77	0.53
16 (ii)	Earnings per share (EPS) (after extraordinary items) (of Re.1/- each) (not annualised)						
	(a) Basic	(1.29)	0.15	0.05	(1.89)	5.77	0.53
	(b) Diluted	(1.29)	0.15	0.05	(1.89)	5.77	0.53

@ Including cost of raw material sold.

PART II							
A.	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of shares	342,883,545	342,868,545	146,787,146	342,883,545	146,787,146	146,787,146
	- Percentage of Shareholding	53.63%	53.62%	64.28%	53.63%	64.28%	64.28%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	294,930,766	294,930,766	79,969,365	294,930,766	79,969,365	79,969,365
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	46.13%	46.13%	35.02%	46.13%	35.02%	35.02%

Particulars	3 Month ended 30.06.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	7
Disposed off during the quarter	7
Remaining unresolved at the end of the quarter	-

SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE PERIOD ENDED JUNE 30, 2012

(₹ in lacs)

	Particulars	3 Month	Preceding	Corrospoding	Year to date	Year to date	Previous
		ended	3 Month	3 Month	current	previous	Year ended
		30.06.2012	ended	ended	period ended	period ended	30.09.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	a. Sugar	122,066	109,341	97,456	285,042	353,730	453,229
	b. Distillery	12,596	11,592	8,693	26,383	25,693	33,568
	c. Power	4,853	19,036	1,254	33,445	21,926	22,216
	Total	139,515	139,969	107,403	344,870	401,349	509,013
	Less : Inter- segment Revenue	6,554	19,866	2,291	36,163	23,422	24,104
	Net Sales / Income from operations	132,961	120,103	105,112	308,707	377,927	484,909
2.	Segment Results (Profit/(Loss) before tax and interest)						
	a. Sugar	(3,640)	(9,580)	10,149	(21,675)	31,018	28,380
	b. Distillery	4,831	4,445	4,088	9,923	10,155	11,969
	c. Power	3,524	16,685	106	27,975	16,995	16,103
	Total	4,715	11,550	14,343	16,223	58,168	56,452
	Less: (i) Finance cost (net)	14,630	13,358	14,184	39,299	37,954	51,595
	(ii) Other Un-allocable Expenditure net off Un-allocable Income	1,026	(1,851)	(15)	(4,941)	1,973	2,963
	Total Profit / (Loss) before Tax	(10,941)	43	174	(18,135)	18,241	1,894
3.	Capital Employed (Segment Assets- Segment Liabilities)						
	a. Sugar	567,534	637,082	603,862	567,534	603,862	522,319
	b. Distillery	57,035	58,753	54,475	57,035	54,475	50,591
	c. Power	65,971	65,909	57,621	65,971	57,621	56,250
	d. Unallocated	377,008	379,295	144,431	377,008	144,431	213,286
	Total	1,067,548	1,141,039	860,389	1,067,548	860,389	842,446

Notes:

- Given the seasonal nature of Industry, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
- Out of the Rights Issue proceeds of Rs.1,479.75 crore concluded in October 2011, an aggregate sum of Rs.1,138.80 crore have been utilised towards objects of the issue upto June 30, 2012. Pending utilisation, the balance proceeds have been temporarily used to reduce the exposure of working capital borrowings from banks, which will be redrawn as and when necessary to meet the obligations as per the object of the issue.
- Company has paid its entire sugar cane dues for the current Sugar Season (SS) 2011-12. Company has also paid balance sugar cane liability for the SS 2006-07 and SS 2007-08 during the month of April 2012 in accordance with the directions of Hon'ble Supreme Court.
- The Statutory Auditors have carried out the "Limited Review" of the results for the nine months ended June 30, 2012.
- The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on August 14, 2012.
- Previous periods/year figures have been regrouped/ re-arranged/ reworked/ restated wherever necessary to conform to the classification of current period.

For Bajaj Hindusthan Limited

Place: Mumbai
Dated: August 14, 2012.

sd/-
D.K. SHUKLA
DIRECTOR