



Regd. Office : Bajaj Bhawan, 2nd Floor, Jammalal Bajaj Marg, 226 Nariman Point, Mumbai - 400021

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THIRD QUARTER ENDED JUNE 30, 2011

(Rs. Million)

Particulars	Unaudited				Audited
	Current Year 3 Months 30.06.2011	Previous Year 3 Months 30.06.2010	Current Year 9 Months 30.06.2011	Previous Year 9 Months 30.06.2010	Previous Year 12 Months 30.09.2010
1. (a) Gross Sales /Income from Operations	10,914.4	7,411.3	38,941.2	19,596.2	29,702.7
Less: Excise Duty	403.2	254.7	1,148.5	611.2	966.7
1. (b) Net Sales /Income from Operations	10,511.2	7,156.6	37,792.7	18,985.0	28,736.0
1. (c) Other Operating Income	108.6	121.2	281.3	903.6	1,351.8
Total Income (1)	10,619.8	7,277.8	38,074.0	19,888.6	30,087.8
2. Expenditure :					
a) (Increase)/decrease in Stock in Trade & Work in Progress	7,502.0	1,563.8	(1,091.8)	(14,964.0)	(7,435.7)
b) Consumption of Raw Materials	8.4	4,284.3	27,354.0	27,655.8	27,656.4
c) Employees Cost	306.0	243.5	1,260.0	994.8	1,468.2
d) Depreciation	809.6	527.6	2,485.9	1,498.8	2,574.3
e) Other Expenditure	558.0	457.0	2,452.5	1,895.6	2,462.7
f) Total (2)	9,184.0	7,076.2	32,460.6	17,081.0	26,725.9
3. Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	1,435.8	201.6	5,613.4	2,807.6	3,361.9
4. Other Income	-	147.6	6.1	179.9	202.0
5. Profit/ (Loss) before Interest and Exceptional Items (3+4)	1,435.8	349.2	5,619.5	2,987.5	3,563.9
6. Interest (Net)	1,418.4	707.0	3,795.4	1,813.3	3,013.4
7. Profit/ (Loss) after Interest but before Exceptional Items (5-6)	17.4	(357.8)	1,824.1	1,174.2	550.5
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7-8)	17.4	(357.8)	1,824.1	1,174.2	550.5
10.(a) Tax expense	5.9	(208.7)	505.9	153.4	32.9
10.(b) (Excess) / Short provision for tax	-	-	(0.1)	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	11.5	(149.1)	1,318.3	1,020.8	517.6
12. Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	11.5	(149.1)	1,318.3	1,020.8	517.6
14. Paid-up equity share capital (Face Value - Re.1/- per share)	228.4	191.4	228.4	191.4	191.4
15. Reserves excluding Revaluation Reserve					30,988.2
16. Earnings Per Share (EPS) before and after Extraordinary Items (Not Annualised):					
(a) Basic (Rs. per share)	0.05	(0.78)	5.77	5.33	2.51
(b) Diluted (Rs. per share)	0.05	(0.78)	5.77	5.33	2.51
17. Public shareholding :					
- Number of shares	146,787,146	109,787,146	146,787,146	109,787,146	109,787,146
- Percentage of Shareholding	64.28%	57.37%	64.28%	57.37%	57.37%
18. Promoters and promoter group Shareholding :					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	79,969,365	79,969,365	79,969,365	79,969,365	79,969,365
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	35.02%	41.79%	35.02%	41.79%	41.79%

contd...02

UNAUDITED SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (PROVISIONAL) FOR THE THIRD QUARTER ENDED JUNE 30, 2011

(Rs. Million)

Particulars	Unaudited				Audited
	Current Year 3 Months 30.06.2011	Previous Year 3 Months 30.06.2010	Current Year 9 Months 30.06.2011	Previous Year 9 Months 30.06.2010	Previous Year 12 Months 30.09.2010
1. Segment Revenue					
a. Sugar	9,745.6	7,026.0	35,373.0	18,686.9	27,935.9
b. Distillery	869.3	363.8	2,569.3	868.4	1,566.3
c. Power	125.4	223.2	2,192.6	1,694.8	1,750.2
Total	10,740.3	7,613.0	40,134.9	21,250.1	31,252.4
Less : Inter- segment Revenue	229.1	456.4	2,342.2	2,265.1	2,516.4
Net Sales / Income from Operations	10,511.2	7,156.6	37,792.7	18,985.0	28,736.0
2. Segment Results [Profit/(Loss) before tax and interest]					
a. Sugar	1,014.9	62.8	3,101.8	1,688.8	2,322.2
b. Distillery	408.8	99.1	1,015.5	165.6	261.5
c. Power	10.6	138.0	1,699.5	1,362.9	1,267.7
Total	1,434.3	299.9	5,816.8	3,217.3	3,851.4
Less: (i) Interest (Net)	1,418.4	707.0	3,795.4	1,813.3	3,013.4
(ii) Other Un-allocable Expenditure net of Un-allocable Income	(1.5)	(49.3)	197.3	229.8	287.5
Total Profit / (Loss) before Tax	17.4	(357.8)	1,824.1	1,174.2	550.5
3. Capital Employed (Segment Assets-Segment Liabilities)					
a. Sugar	60,386.2	44,744.7	60,386.2	44,744.7	66,985.4
b. Distillery	5,447.5	3,831.7	5,447.5	3,831.7	5,663.2
c. Power	5,762.1	2,807.9	5,762.1	2,807.9	5,658.9
d. Unallocated	14,443.1	12,915.3	14,443.1	12,915.3	9,327.7
Total	86,038.9	64,299.6	86,038.9	64,299.6	87,635.2

Notes:

- Given the seasonal nature of the industry, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
- Pursuant to Scheme of amalgamation under section 391 to 394 of the Companies Act, 1956, with effect from April 01, 2010, Bajaj Hindusthan Sugar and Industries Limited (BHSIL) has been merged with the Company and due effects of the Scheme was given in the financial statement for the year ended September 30, 2010. However corresponding figures for the quarter and 9 months ended June 30, 2010 have not been restated. Accordingly, figures for the corresponding previous quarter/ 9 months ended are not comparable.
- Figures have been regrouped/ rearranged wherever necessary.
- There was zero investor complaint pending as at the beginning of the quarter. During the quarter Company has received 15 complaints from the investors and these complaints were disposed off during the quarter. There was zero complaint pending at the close of the quarter.
- The Statutory Auditors have carried out the "Limited Review" of the results for the quarter ended June 30, 2011.
- The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on August 12, 2011.

For Bajaj Hindusthan Limited,

Place: Mumbai
Dated: August 12, 2011.Sd/-
SHISHIR BAJAJ
Chairman & Managing Director