

CIN: L15420UP1931PLC065243

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

₹ (crore)

Sl. No.	Particulars	3 Months ended	Preceding	Corresponding 3	Previous Year
		30.06.2017	3 Months ended 31.03.2017	Months ended 30.06.2016	ended 31.03.2017
		Unaudited	Audited	Unaudited	Audited
1.	Income				
	(a) Revenue from operations	1,746.94	1,651.90	1,332.80	4,618.64
	(b) Other income	51.12	35.79	46.55	162.27
	Total Income	1,798.06	1,687.69	1,379.35	4,780.91
2.	Expenses				
	a) Cost of materials consumed	179.15	2,331.06	52.93	4,037.88
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,212.41	(1,431.37)	1,004.76	(1,032.80)
	c) Excise duty on sale of goods	95.99	84.89	66.87	234.05
	d) Employee benefits expense	48.68	76.38	40.39	233.49
	e) Finance costs	198.30	201.72	197.69	802.07
	f) Depreciation and amortisation expense	49.30	52.36	53.63	214.12
	g) Other expenses	80.10	116.16	43.65	290.52
	h) Off-season expenses	(32.87)	-	-	-
	Total expenses	1,831.06	1,431.20	1,459.92	4,779.33
3.	Profit/ (Loss) before exceptional items and tax (1-2)	(33.00)	256.49	(80.57)	1.58
4.	Exceptional items	-	-	-	-
5.	Profit/(Loss) before tax (3-4)	(33.00)	256.49	(80.57)	1.58
6.	Tax expense	(7.92)	(2.64)	(3.19)	(5.82)
7.	Net Profit / (Loss) for the period after tax (5-6)	(25.08)	259.13	(77.38)	7.40
8.	Other comprehensive income (net of tax)	-	(21.64)	-	(21.64)
9.	Total comprehensive income for the period [comprising profit/ (loss) for the period (after tax) and other comprehensive income (after tax) (7+8)]	(25.08)	237.49	(77.38)	(14.24)
10.	Paid-up equity share capital (Face Value - Re.1/- per share)	113.36	113.36	113.36	113.36
11.	Other equity	NA	NA	NA	3,833.44
12.	Earnings per share (EPS) (of Re.1/- each) (not annualised)				
	(a) Basic (Rs. Per share)	(0.23)	2.36	(0.70)	0.07
	(b) Diluted (Rs. Per share)	(0.23)	2.36	(0.70)	0.07
	See accompanying notes to the Financial Results				Contd.2...

UNAUDITED STANDALONE SEGMENT- WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2017

₹ (crore)

Sl. No.	Particulars	3 Months ended	Preceding	Corresponding 3	Previous Year
		30.06.2017	3 Months ended 31.03.2017	Months ended 30.06.2016	ended 31.03.2017
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue				
	a. Sugar	1,682.73	1,932.56	1,269.63	4,892.81
	b. Distillery	156.72	164.31	120.35	484.87
	c. Power	75.68	575.35	21.85	1,026.09
	d. Others	1.90	5.00	2.00	10.78
	Total	1,917.03	2,677.22	1,413.83	6,414.55
	Less : Inter- segment Revenue	170.09	1,025.32	81.03	1,795.91
	Revenue from operations	1,746.94	1,651.90	1,332.80	4,618.64
2.	Segment Results (Profit/(Loss) before tax and interest)				
	a. Sugar	107.17	272.87	22.36	357.34
	b. Distillery	28.54	39.80	51.65	136.30
	c. Power	(0.13)	121.34	4.73	185.20
	d. Others	(1.27)	(1.35)	(1.18)	(5.11)
	Total	134.31	432.66	77.56	673.73
	Less: (i) Finance costs	(198.30)	(201.72)	(197.69)	(802.07)
	(ii) Interest Income	37.54	37.31	38.42	152.26
	(iii) Other Un-allocable Income net off Un-allocable Expenditure	(6.55)	(11.76)	1.14	(22.34)
	Total Profit / (Loss) before Tax	(33.00)	256.49	(80.57)	1.58
3.	Segment Assets				
	a. Sugar	7,599.27	8,929.72	7,761.40	8,929.72
	b. Distillery	913.32	931.94	955.68	931.94
	c. Power	1,280.46	1,316.39	549.22	1,316.39
	d. Others	215.47	216.33	219.59	216.33
	e. Unallocated	3,455.92	3,408.48	3,427.02	3,408.48
	Total	13,464.44	14,802.86	12,912.91	14,802.86
4.	Segment Liabilities				
	a. Sugar	1,857.52	3,232.02	1,543.07	3,232.02
	b. Distillery	42.88	38.94	24.97	38.94
	c. Power	1.99	1.97	1.90	1.97
	d. Others	1.59	1.61	1.67	1.61
	e. Unallocated	7,642.03	7,584.81	7,587.08	7,584.81
	Total	9,546.01	10,859.35	9,158.69	10,859.35
5.	Capital employed				
	a. Sugar	5,741.75	5,697.70	6,218.33	5,697.70
	b. Distillery	870.44	893.00	930.71	893.00
	c. Power	1,278.47	1,314.42	547.32	1,314.42
	d. Others	213.88	214.72	217.92	214.72
	e. Unallocated	(4,186.11)	(4,176.33)	(4,160.06)	(4,176.33)
	Total	3,918.43	3,943.51	3,754.22	3,943.51

Contd.3...

1. Given the seasonal nature of industry, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
2. The Joint Lenders Forum of the Company agreed to proceed with "Scheme for Sustainable Structuring of Stressed Assets (S4A)" with reference date as 23rd June, 2017.
3. Hitherto, for the purpose of interim results, company had practice to absorb the production cost of sugar units over the actual year to date production. In accordance with industry practice and to present better and meaningful interim results, company has, from current quarter deferred the off season expenses of sugar units for inclusion in the cost of production of sugar to be produced in remaining part of the year. Due to this change, the loss for the current quarter is lower by Rs. 30.43 crores. This change does not have any impact on the annual results.
4. The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2016-17.
5. The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on August 14, 2017.
6. Previous periods figures have been regrouped/ rearranged/ reworked/ restated wherever necessary to conform to the current period classification.

For Bajaj Hindusthan Sugar Limited

Place: Mumbai
Dated: August 14, 2017

Sd/-
M.L. Apte
Director